



Joseph Stone Capital, LLC (“JSC”) is registered with the Securities and Exchange Commission (“SEC”) as a broker-dealer. Brokerage and investment advisory services and fees differ, and it is important for you to understand the differences. This Client Relationship Summary provides details about our brokerage services, fees, and other important information.

Free and simple tools are available for investors to research firms and financial professionals at Investor.gov/CRS. Here, you can also find educational materials about broker-dealers, investment advisers, and investing.

What investment services and advice can you provide me?

Joseph Stone Capital, LLC offers brokerage services to retail investors. We are a Full-Service Broker/Dealer retailing corporate equity securities - OTC, broker or dealer selling corporate debt securities, underwriter or selling group participant, corporate securities other than mutual funds, mutual fund dealer, U.S. government securities broker, municipal securities broker, broker or dealer selling variable life insurance or annuities, put and call broker or dealer or option writer, private placements of securities, broker or dealer selling REITS. The firm offers recommendations to retail investors.

Conversation Starters. Ask your financial professional these questions to learn more:

- **Given my financial situation, should I choose a brokerage service? Why or why not?**
- **How will you choose investments to recommend to me?**
- **What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?**

- We do not monitor your brokerage account. However, your financial professional may voluntarily review your holdings and may or may not make recommendations to you based on these reviews. You make the final decision regarding the purchase or sale of investments. Clients can ask representatives to discuss and explain any transaction in their accounts. Representatives discuss all recommendations to their clients on a per/transaction basis. All accounts held at the firm are non-Discretionary accounts. The client has the last word in the investment decision.
- The designated supervisor will review Active Accounts on an ongoing basis, with a minimum review every four (4) months. Actively traded accounts are NOT predefined as each account has different investment/time/risk criteria. Various reports (Concentration, Margin, Daily Trade Blotters) are utilized to review for active trading. Additionally, a calculation of Year-to-Date Cost Over Equity Ratio “COE”, Account Turnover Ratio as well as the number of trades in a period (Quarterly & Year to Date) and the clients objectives, risk tolerance, experience as well as any other criteria deemed applicable by the reviewer. Once a review has been concluded, the supervisor will determine whether to send an “Active Trade Letter” to such client.
- The firm does NOT sell proprietary products or offer proprietary products to its clients. Clients at the firm make the decision which products they will purchase for their accounts.
- The firm does NOT have any account minimums.

For additional information, on products that the firm offers, please visit our website: www.JosephStoneCapital.com

What fees will I pay?

Conversation Starter –

- **Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?**

Clients are charged an Additional Fixed Commission for every transaction in their account of \$99.00 All accounts also pay an Annual Fee of \$99 per year. For a full list of the fees, please visit the “Fee” section at the firm’s website. Please note, conflicts can occur with your Representative. Registered Reps charge commissions, and the more transactions that clients make, the more commissions will be charged to the customer accounts. Fees assessed to customer accounts will negatively affect the overall profitability to the account.

The firm charges for a multitude of fees related to customer accounts. This can include Account transfers, Returned Checks, IRA’s, Annual Fees, Low

Priced Security Reviews, Wire Transfers. A complete list is located at: www.JosephStoneCapital.com

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

For additional information, a full fee schedule is located on the firm's website at: www.JosephStoneCapital.com

What are your legal obligations to me when providing recommendations? How else does your firm make money and what conflicts of interest do you have?

When we provide you with a recommendation, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the recommendations, we provide you.

Here are some examples to help you understand what this means.

The firm and its Registered Representatives earn by charging its clients commissions. The amount of transactions recommended by your representative can negatively affect the value of your account. More transactions can equal more commissions and/or fees to the Representative and/or Firm. This effect could cause your account to decline in value. Your representative could recommend more transactions that might negatively impact the value of your account. The Firm also earns through its fees. Additional fixed commissions may be shared with its Registered Representatives. The firm may earn on its Investment Banking services through Private Placements or Initial Public Offerings. The firm may also earn a percentage on margin accounts charged to its customers.

Conversation Starter –

- **How might your conflicts of interest affect me, and how will you address them?**

How do your financial professionals make money?

The firms Registered Representatives earn by charging commissions to their clients. This may cause a conflict of interest to the clients in that the more transactions the Representatives solicit to their clients, the more the Representatives can earn.

Do you or your financial professionals have legal or disciplinary history?

-Yes

You can visit Investor.gov/CRS for a free and simple search tool to research our firm and financial professionals.

Conversation Starter –

- **As a financial professional, do you have any disciplinary history? For what type of conduct?**

For additional information about Joseph Stone Capital, LLC, or to request a copy of this relationship summary please visit www.JosephStoneCapital.com. You may also call (516) 267-7001 to request up to date information or a copy of this relationship summary.

Conversation Starter –

- **Who is my primary contact person? Is he or she a representative of an investment adviser or broker-dealer? Who can I talk to if I have concerns about how this person is treating me?**